



**TC PipeLines, LP**

---

# NewsRelease

## **TC PipeLines, LP Cash Distribution Again Meets Expectations**

Calgary, Alberta – January 19, 2000 – (Nasdaq NM: TCLPZ) – The board of directors of TC PipeLines GP, Inc., general partner of TC PipeLines, LP (TC PipeLines), today declared a cash distribution to unitholders in the amount of \$0.45 cents per unit for the fourth quarter ended December 31, 1999. The cash distribution again meets the targeted distribution level TC PipeLines set in its May 24, 1999 initial public offering prospectus. This is the third consecutive cash distribution paid by TC PipeLines since it began operations in May 1999. The fourth quarter distribution is payable on February 14, 2000 to unitholders of record on January 31, 2000.

“The board is very pleased that TC PipeLines has once again delivered a solid return to our unitholders,” said Garry Mihaichuk, President and Chief Executive Officer of TC PipeLines GP, Inc. “TC PipeLines’ principal asset, Northern Border Pipeline Company, continues to perform up to our expectations in terms of contributing stable earnings and cash flows.”

TC PipeLines, LP is a publicly held limited partnership. It owns a 30 percent interest in Northern Border Pipeline Company, a Texas general partnership engaged in the business of transporting natural gas. Northern Border owns a 1,214-mile United States interstate pipeline system that transports natural gas from the Montana-Saskatchewan border to markets in the midwestern United States. TC PipeLines is managed by its general partner, TC PipeLines GP, Inc., a wholly owned subsidiary of TransCanada PipeLines Limited. Subsidiaries of TransCanada also hold common and subordinated units of the Partnership. Common units of TC PipeLines, LP are quoted on the Nasdaq National Market and trade under the symbol “TCLPZ”. For more information about TC PipeLines, LP, visit the Partnership’s Internet site at [www.tcpipelineslp.com](http://www.tcpipelineslp.com).

- 30 -

Media Inquiries:	Glenn Herchak	(403) 267-3309
Limited Partner and Analyst Inquiries:	Theresa Jang Toll-free	(403) 290-7485 1-877-290-2772

...2

This news release includes forward looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act of 1934. Although TC PipeLines, LP believes that its expectations are based on reasonable assumptions, it can give no assurance that such expectations will be achieved. Important factors that could cause actual results to differ materially from those in the forward looking statements herein include changes in the regulatory environment, particularly with regard to regulation by the Federal Energy Regulatory Commission and the conditions of the capital markets and equity markets.