



TC PipeLines, LP

NewsRelease

TC PipeLines, LP Third Quarter 2002 Teleconference and Web Cast Advisory

Calgary, Alberta – October 15, 2002 – (Nasdaq: TCLP) – TC PipeLines, LP (the Partnership) will release its third quarter 2002 financial results after markets close on Tuesday, October 22, 2002. TC PipeLines will hold a teleconference and audio web cast on Wednesday, October 23 at 4 p.m. (eastern) to discuss the third quarter 2002 financial results, its outlook for 2003, general developments and issues concerning the Partnership. The call will be hosted by Ron Turner, President and Chief Executive Officer of TC PipeLines GP, Inc., the general partner.

What: TC PipeLines, LP
Third Quarter 2002 Financial Results Teleconference and Web Cast

When: 4 p.m. (eastern)
Wednesday, October 23, 2002

Where: (800) 377-0758 (no passcode required) OR
www.tcpipelineslp.com

A replay of the teleconference will be available two hours after the conclusion of the call until midnight, November 1, 2002, by dialing (800) 408-3053 then entering passcode 1267407. The web cast will also be archived and available for replay.

TC PipeLines, LP is a publicly held limited partnership. It owns a 30% interest in Northern Border Pipeline Company, a Texas general partnership, and a 49% interest in Tuscarora Gas Transmission Company, a Nevada general partnership. Northern Border Pipeline, which is owned 70% by Northern Border Partners, L.P., a publicly traded master limited partnership controlled by affiliates of Enron Corp., owns a 1,249-mile United States interstate pipeline system that transports natural gas from the Montana-Saskatchewan border to markets in the midwestern United States. Tuscarora owns a 229-mile United States interstate pipeline system that transports natural gas from Oregon, where it interconnects with facilities of PG&E National Energy Group, Gas Transmission Northwest, to northern Nevada. TC PipeLines, LP is managed by its general partner, TC PipeLines GP, Inc., a wholly owned subsidiary of TransCanada PipeLines Limited. Subsidiaries of TransCanada also hold common and subordinated units of the Partnership. Common units of TC PipeLines, LP are quoted on the Nasdaq Stock Market and trade under the

symbol "TCLP". For more information about TC PipeLines, LP, visit the Partnership's Internet site at www.tcpipelineslp.com.

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FORWARD LOOKING INFORMATION

This news release includes forward-looking statements regarding future events and the future financial performance of TC PipeLines, LP. All forward-looking statements are based on the Partnership's beliefs as well as assumptions made by and information currently available to the Partnership. When used herein, words such as "believes", "expects", "intends", "forecasts", "projects", and similar expressions, identify forward-looking statements within the meaning of the Securities Litigation Reform Act. These statements reflect the Partnership's current views with respect to future events and are subject to various risks, uncertainties and assumptions including regulatory decisions, particularly those of the Federal Energy Regulatory Commission, cost of acquisitions, future demand for natural gas, overcapacity in the industry, majority control of the Northern Border Pipeline management committee by Northern Border Partners, L.P., which in turn is controlled by affiliates of Enron Corp., and prevailing economic conditions, particularly conditions of the capital and equity markets, and other risks discussed in detail in the Partnership's filings with the Securities and Exchange Commission, including the Partnership's Annual Report on Form 10-K for the year ended December 31, 2000 and the Partnership's Form 10-Q for the nine months ended September 30, 2001. If one or more of these risks or uncertainties materialize, or if the underlying assumptions prove incorrect, actual results may vary materially from those described in the forward-looking statement. Except as required by applicable securities laws, TC PipeLines, LP does not intend to update these forward-looking statements.

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