



**TC PipeLines, LP**

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# NewsRelease

## **TC PipeLines, LP Announces Fourth Quarter Distribution and Schedules Earnings Conference Call**

Calgary, Alberta – January 21, 2003 – (Nasdaq: TCLP) – The board of directors of TC PipeLines GP, Inc., the general partner of TC PipeLines, LP (the Partnership) today declared the Partnership’s 2002 fourth quarter distribution in the amount of US\$0.525 per unit. This distribution is payable on February 14, 2003 to unitholders of record as of January 31, 2003.

The Partnership plans to release 2002 fourth quarter earnings on January 29, 2003 after markets close. A conference call has been scheduled for 4:00 p.m. (eastern) on January 30, 2003. During this call, TC PipeLines LP’s senior executives will review the Partnership’s 2002 fourth quarter results. Those interested in listening to the call can dial 1-800-273-9672. A replay of the conference call will also be available from approximately 7:00 p.m. (eastern) on January 30 until February 6, 2003 by dialing 1-800-408-3053 then entering passcode 1320136.

A live web cast of the conference call will also be available through the Partnership’s website at [www.tcpipelineslp.com](http://www.tcpipelineslp.com) in the “Newsroom” section, under “Presentations”. An audio replay of the call will be maintained on the website until February 28, 2003.

TC PipeLines, LP is a publicly held master limited partnership. It owns a 30% interest in Northern Border Pipeline Company, a Texas general partnership, and a 49% interest in Tuscarora Gas Transmission Company, a Nevada general partnership. Northern Border Pipeline, which is owned 70% by Northern Border Partners, L.P., a publicly traded master limited partnership controlled by affiliates of Enron Corp., owns a 1,249-mile United States interstate pipeline system that transports natural gas from the Montana-Saskatchewan border to markets in the midwestern United States. Tuscarora owns a 240-mile United States interstate pipeline system that transports natural gas from Oregon, where it interconnects with facilities of PG&E National Energy Group, Gas Transmission Northwest, to northern Nevada. TC PipeLines, LP is managed by its general partner, TC PipeLines GP, Inc., a wholly owned subsidiary of TransCanada PipeLines Limited. Subsidiaries of TransCanada also hold common and subordinated units of the Partnership representing an aggregate 31.41% limited partner interest in the Partnership.

TransCanada also holds a minority general partner interest in Northern Border Partners, L.P. Common units of TC PipeLines, LP are quoted on the Nasdaq Stock Market and trade under the symbol "TCLP". For more information about TC PipeLines, LP, visit the Partnership's website at [www.tcpipelineslp.com](http://www.tcpipelineslp.com).

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