
NewsRelease

TC PipeLines, LP Announces Fourth Quarter Distribution and Schedules Earnings Teleconference and Webcast

Calgary, Alberta – January 19, 2007 – (Nasdaq: TCLP) – TC PipeLines, LP (the Partnership) today announced the Board of Directors of TC PipeLines GP, Inc., its general partner, has declared the Partnership's fourth quarter 2006 distribution in the amount of US\$0.60 per unit. This distribution is payable on February 14, 2007 to unitholders of record as of January 31, 2007.

The cash distribution is the 31st consecutive quarterly distribution paid by the Partnership and represents more than a four per cent increase over the distribution declared for the fourth quarter 2005.

The Partnership will release its fourth quarter 2006 financial results after markets close on Wednesday, February 14, 2007. Analysts, members of the public, the media and other interested parties are invited to participate in a teleconference and audio webcast on Thursday, February 15, 2007 at 12 p.m. (Eastern). Mark Zimmerman, president of the general partner, will discuss the fourth quarter 2006 financial results and general developments and issues concerning the Partnership. To participate, please call (866) 898-9626. A replay of the conference call will also be available two hours after the conclusion of the call and until midnight, Thursday, February 22, 2007, by dialing (800) 408-3053, then entering pass code 3211101.

A live webcast of the conference call will also be available through the Partnership's website at www.tcpipelineslp.com. An audio replay of the call will be maintained on the website.

TC PipeLines, LP is a publicly traded limited partnership. Pending the closing of the acquisition of a 46.45 per cent interest in Great Lakes Gas Transmission Limited Partnership announced Dec. 22, 2006, TC PipeLines, LP has interests in more than 3,600 miles of federally regulated U.S. interstate natural gas pipelines including Northern Border Pipeline Company (50 per cent ownership) and Tuscarora Gas Transmission Company (99 per cent owns or controls). The 1,249-mile Northern Border Pipeline transports natural gas from the Montana-Saskatchewan border to markets in the midwestern United States. Tuscarora owns a 240-mile pipeline system that transports natural gas from Oregon where it interconnects to TransCanada's Gas Transmission Northwest System. Great Lakes is a 2,115-mile pipeline serving markets in Minnesota, Wisconsin, Michigan and eastern Canada. TC PipeLines, LP is managed by its general partner, TC PipeLines GP, Inc., an indirect wholly owned subsidiary of TransCanada Corporation. TC PipeLines GP, Inc., also holds common units of the Partnership. Common units of TC PipeLines, LP are quoted on the NASDAQ Stock Market and trade under the symbol "TCLP." For more information about TC PipeLines, LP, visit the Partnership's website at www.tcpipelineslp.com.

Media Inquiries:	Jennifer Varey/Shela Shapiro	(403) 920-7859 (800) 608-7859
Unitholder and Analyst Inquiries:	Myles Dougan	(877) 290-2772 investor_relations@tcpipelineslp.com