
TC PipeLines, LP Announces Fourth Quarter Cash Distribution

HOUSTON, Texas – **January 17, 2012** – TC PipeLines, LP (NYSE: TCP) (the Partnership) today announced the board of directors of TC PipeLines GP, Inc., its general partner, declared the Partnership's fourth quarter 2011 cash distribution of \$0.77 per common unit. The distribution is equivalent to the third quarter 2011 distribution and represents a 2.7 per cent increase from the \$0.75 per common unit paid in the fourth quarter 2010.

This cash distribution is the 51st consecutive quarterly distribution paid by the Partnership and is payable on February 14, 2012 to unitholders of record at the close of business on January 31, 2012.

TC PipeLines, LP (NYSE: TCP) has interests in 5,560 miles of federally regulated U.S. interstate natural gas pipelines which serve markets across the United States and Eastern Canada. This includes significant interests in Great Lakes Gas Transmission Limited Partnership and Northern Border Pipeline Company as well as 25 percent ownership interest in each of Gas Transmission Northwest LLC, and Bison Pipeline LLC. TC PipeLines, LP also has 100 percent ownership of North Baja Pipeline, LLC and Tuscarora Gas Transmission Company. TC PipeLines, LP is managed by its General Partner, TC PipeLines GP, Inc., an indirect wholly owned subsidiary of TransCanada Corporation (NYSE: TRP). TC PipeLines GP, Inc. also holds common units of TC PipeLines, LP. For more information about TC PipeLines, LP, visit the Partnership's website at www.tcpipelineslp.com.

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