
NewsRelease

TC PipeLines, LP Declares First Quarter Cash Distribution and Schedules Earnings Teleconference and Webcast

CALGARY, Alberta – **April 17, 2009** – (Nasdaq: TCLP) – TC PipeLines, LP (the Partnership) today announced the board of directors of TC PipeLines GP, Inc., its general partner, has declared the Partnership’s first quarter 2009 cash distribution in the amount of US\$0.705 per common unit. This cash distribution is equivalent to the fourth quarter 2008 distribution.

“The Partnership continues to deliver stable, sustainable cash distributions in 2009” said Russ Girling, chairman and chief executive officer of TC PipeLines GP, Inc. “Ongoing solid cash flows from our quality investments, a strong balance sheet and financial liquidity provide us the capacity to continue to pursue growth opportunities for the long term benefit of our unitholders.”

This cash distribution is the 40th consecutive quarterly distribution paid by the Partnership. This distribution is payable on May 15, 2009 to unitholders of record as of April 30, 2009.

The Partnership will release its first quarter 2009 financial results on Thursday, April 30, 2009. Analysts, members of the public, the media and other interested parties are invited to participate in a teleconference and audio webcast on Thursday, April 30, 2009 at 1:00 p.m. (Mountain) and 3:00 p.m. (Eastern). Mark Zimmerman, president of the general partner, will discuss the first quarter 2009 financial results and general developments and issues concerning the Partnership. To participate, please call (866) 225-0198. A replay of the conference call will also be available two hours after the conclusion of the call and until 10:00 p.m. (Mountain) and midnight (Eastern), Thursday, May 7, 2009, by dialing (800) 408-3053, then entering pass code 6378030#.

A live webcast of the conference call will also be available through the Partnership’s website at www.tcpipelineslp.com. An audio replay of the call will be maintained on the website.

TC PipeLines, LP is a publicly traded limited partnership. TC PipeLines, LP has interests in more than 3,600 miles of federally regulated U.S. interstate natural gas pipelines, including Great Lakes Gas Transmission Limited Partnership (46.45 per cent ownership), Northern Border Pipeline Company (50 per cent ownership) and Tuscarora Gas Transmission Company (100 per cent ownership). Great Lakes is a 2,115-mile pipeline serving markets in Minnesota, Wisconsin, Michigan and eastern Canada. The 1,249-mile Northern Border Pipeline transports natural gas from the Montana-Saskatchewan border to markets in the midwestern United States. Tuscarora owns a 240-mile pipeline system that transports natural gas from Oregon, where it interconnects TransCanada’s Gas Transmission Northwest System, to markets in Oregon, Northern California, and Northwestern Nevada. TC PipeLines, LP is managed by its general partner, TC PipeLines GP, Inc., an indirect wholly owned subsidiary of TransCanada Corporation. TC PipeLines GP, Inc., also holds common units of TC PipeLines, LP. Common units of TC PipeLines, LP are

